



For Immediate Release:

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PRESS STATEMENT ATTRIBUTED TO STEPHEN J. CONGEL, CEO, PYRAMID MANAGEMENT GROUP

The Governor's announcement was great news for Pyramid's tenants, their employees, our own employees, and all of the people living in the communities where our properties are located. With proper precautions in place and health and safety a top priority, we look forward to restoring our centers to their dominant positions as the economic drivers of their respective regions.

We applaud New Yorkers who have been adhering to social distancing guidelines under extremely difficult circumstances over the past four months. This has clearly driven the decline of COVID-19 cases across the State. We are ecstatic to welcome them back safely and responsibly to our properties, and pledge to continue to do our part moving forward.

We look forward to re-opening our properties on Friday across New York State.

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About Poughkeepsie Galleria

Poughkeepsie Galleria is Dutchess County's largest, most dominant shopping destination for over 30 years. Anchored by Macy's, Target, Best Buy, Dick's Sporting Goods, Poughkeepsie Galleria offers 120 retail shops including Regal Cinemas and RPM Raceway. Additional information can be found at www.PoughkeepsieGalleriamall.com and you can find Poughkeepsie Galleria on Facebook ([Facebook.com/PoughkeepsieGalleria](https://www.facebook.com/PoughkeepsieGalleria)), Twitter ([@PokGalleria](https://twitter.com/PokGalleria)) and Instagram ([@Poughkeepsie_Galleria](https://www.instagram.com/Poughkeepsie_Galleria)).

About Pyramid Management Group, LLC:

Pyramid Management Group is one of the largest, most innovative, privately-held real estate developers in the northeast. Headquartered in Syracuse, New York, Pyramid's portfolio of dynamic shopping, dining and entertainment destinations and expanding hospitality presence dominate the northeast with 14 properties located throughout New York and Massachusetts. For 50 years, Pyramid has built its reputation on being first, fast, ahead of the curve and always what's next, leading the industry in combining the best elements of traditional retail with world-class dining and entertainment, all under one roof. For more information, visit www.pyramidmg.com.